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September 11, 2007

### Globalization, Inflation and Procurement Through an Economic Lens

Posted At : August 3, 2007 3:12 AM
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One of my goals when I started Spend Matters was to elevate the discussion of sourcing and procurement by bringing it alive and tying what we do as practitioners, consultants and vendors to the actual global market impact beyond our corporate function.

Recently, European Leaders featured a bylined op/ed (registration and membership required) that not-so-jokingly referred to procurement as "making politician's dreams come true" in the title.

I'd agree with Jackson that global sourcing and procurement has had a tremendous impact on keeping inflation low -- not to mention improving purchasing power parity for many in the West (and the world, by extension, based on the trading of currency from wealthy nations to poorer ones for goods and services in return).

In the rest of the piece, Jackson concludes his argument by discussing procurement's two top opportunities going forward based on the impossibility of continuing to drive costs down forever by playing the labor arbitrage game.

- Jason Busch

Posted By : Jason Busch | Comments (0) | Send | del.icio.us | Linking Blogs

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